

## MALIN CORPORATION PLC

### NOTICE OF COURT HEARING RELATING TO PROPOSED REDUCTION OF CAPITAL

By special resolution of the members of Malin Corporation plc (the "Company") passed on 29 June 2017, it was resolved that, (i) subject to and with the consent of the High Court of Ireland and in accordance with the provisions of Section 84 of the Irish Companies Act 2014, the company capital of the Company be reduced by the cancellation of the entire amount standing to the credit of the Company's share premium account as at 31 May 2017 or such lesser amount in relation to which the board of directors of the Company (the "Board") seeks confirmation or the High Court of Ireland may determine (the "Authorised Amount") and that the reserve resulting from such cancellation be treated as profits available for distribution as defined by section 117 of the Irish Companies Act 2014; and (ii) the Board, acting through one or more of the Company's directors, secretary or executive officers, or such other person as may be authorised by the Board, be and is hereby authorised on behalf of the Company to (a) proceed to seek the confirmation of the High Court of Ireland to a reduction of company capital by the Authorised Amount or (b) determine not to proceed to seek the approval of the High Court of Ireland at all in pursuance of (i) above.

On 29 June 2017, the Company's directors resolved that the share premium account be reduced by €340 million or such other amount as the High Court may determine. The Company now proposes to apply to the High Court of Ireland for an Order confirming the proposed reduction of capital.

An application to the High Court of Ireland for an Order confirming the special resolution and the reduction of the share premium account by €340 million or such other amount as the High Court may determine shall be heard at **10:30 a.m. (Irish Time) on 25 July 2017 at Four Courts, Dublin 7, Ireland.**

Any member or creditor of the Company who desires to obtain a copy of the Originating Notice of Motion and related Affidavit should contact the Company's Irish Solicitors, A&L Goodbody at the address set out below. Any member or creditor of the Company or any other person having a legitimate interest therein who wishes to appear at the hearing of the Originating Notice of Motion can do so personally or be represented by a solicitor or by counsel. Any member, creditor or such person intending to so appear should inform A&L Goodbody in advance at the address below. If any such member, creditor or person wishes to rely on Affidavit evidence, such Affidavit must be filed and served upon A&L Goodbody at the address set out below in advance of the hearing.

Dated: 10 July 2017

A&L Goodbody  
Solicitors for Malin Corporation plc  
International Financial Services Centre  
North Wall Quay  
Dublin 1  
Ireland